## **Office of Student Financial Aid Services**

## August 2022 Podcast

Hey everybody, Hernan Cortez here coming to you from the Wilbur Cross building at Storrs CT. I'm glad you can join me today to hear the latest financial aid topics.

As you already know, the Fall 2022 fee bill was due on August 1<sup>st</sup>. If you still have a balance on your fee bill and need to consider loan options, please visit our website financialaid.uconn.edu, select the "Apply For Aid" tab and scroll down the "Financing Options".

Here you will see what loan options you and your family have, plus information about scholarships and UConn's payment plan. It is still not too late to pursue these options.

A few things to remember when pursuing Federal Loans:

- First-time student borrowers need to complete both the entrance counseling and master promissory note to have their Federal Subsidized and Unsubsidized loans deferred to their fee bill. You complete these two items by visiting studentaid.gov.
- Only parents can apply for the Federal Parent Plus loan. Unfortunately, not the student.

We are still accepting **verification** documents from students and the PDFs can be sent to us via our secure file upload. Just visit our website and scroll down to the "Submit Documents" tab and follow the instructions. Your financial aid will still be an estimate until we receive all the documents and verify the information on your FAFSA. So, get them to us as soon as possible.

Here is some important information about Federal Work-Study. You should have accepted it by August 1<sup>st</sup>. If you did, you need to secure a Federal Work-Study position by September 16<sup>th</sup>. On-Campus employers will have an additional week to process their hires in their CORE-CT payroll system. Students who do not have an active Federal Work-Study payroll authorization by September 26<sup>th</sup> will have their awards cancelled.

Students may begin earning their Federal Work-Study on August 26<sup>th</sup>. Fall Work-Study ends on December 15<sup>th</sup>. Any unused amount from the fall will rollover to the spring semester, which will be available to start earning on December 16<sup>th</sup>.

A common question we get is whether students can earn their Federal Work-Study during winter break. They absolutely can! However, they should keep track of their remaining balance if they wish to have enough Work-Study to work through the end of the spring semester. Spring Federal Work-Study ends on May 4, 2023.

Now the last topic I want to talk about is full-time enrollment and Day 10.

Students don't forget to finalize your enrollment by the 10<sup>th</sup> day of classes! Day 10 is an important date because it is the last day to add or drop classes for the semester. Undergraduate student's enrollment is locked on this day at 10pm. If students do not complete their enrollment and are not registered as full-time (at least 12 credits) in the system, their financial aid will be impacted. They can lose their grants and scholarships, and if they have or received Federal Pell Grant, it will be reduced to the number of enrolled credits.

This Fall's semester Day 10 is September 12<sup>th</sup>. Students who get their aid reduced will have a chance to appeal by September 27<sup>th</sup>. However, we strongly encourage students to avoid having to do an appeal as we can only approve appeals for students that had extenuating circumstances (like for example: university error).

Students that are approved for a reduced course load by the Center for Students with Disabilities will be eligible for their university grants and/or scholarships, but their federal aid will still be based on the federal regulations.

For more information about enrollment requirements, you can visit our webpage financialaid.uconn.edu/enrollment

Well, this ends our August Podcast. The next time you hear from me, you will already be attending some of your fall classes. We wish you the best start to your Fall semester and remember, we are only a phone call away. Our phone number is 860-486-2819. Or you can email us and visit us at the Storrs campus anytime from 8:00am to 5:00pm, Monday through Friday.

Enjoy your fall semester.