









Understanding your Investment

Presented By
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Topics of Discussion

- Types of Aid
 - Gift Aid
 - Self-Help Aid
- Parent PLUS Loan
- Employment Opportunities
- Viewing Aid Offer
- Cost to Attend
- Other Important Notes



Types of Financial Aid: Gift Aid

Grants

- Federal Pell Grant
- Federal Supplemental Educational Opportunity Grant (SEOG)
- Roberta B. Willis Need-Based Grant (CT Residents)
- University Grant

Scholarships

- UConn Merit Scholarships (Determined by the Office of Undergraduate Admissions)
- UConn Departmental Scholarships
- Roberta B. Willis Need-Merit Scholarship (CT Residents)
- Private/Third Party

Types of Financial Aid: Self-Help

- Federal Direct Subsidized Loan
 - Student is the borrower
- Federal Direct Unsubsidized Loan
 - Student is the borrower
- Federal Direct Parent PLUS Loan
 - Parent is the borrower
- Private/Alternative Loan
 - Typically requires a co-signer
 - https://financialaid.uconn.edu/altloan/



Federal Student Loan Requirements

Federal student loan borrowers must complete two requirements online at studentaid.gov

Entrance Counseling Master Promissory Note

Parent PLUS Loan Option

 The Federal Direct Parent PLUS Loan is available to eligible parent borrowers of Undergraduate dependent students

 Visit https://financialaid.uconn.edu/financingoptions/ for additional financing options! Complete application online at studentaid.gov

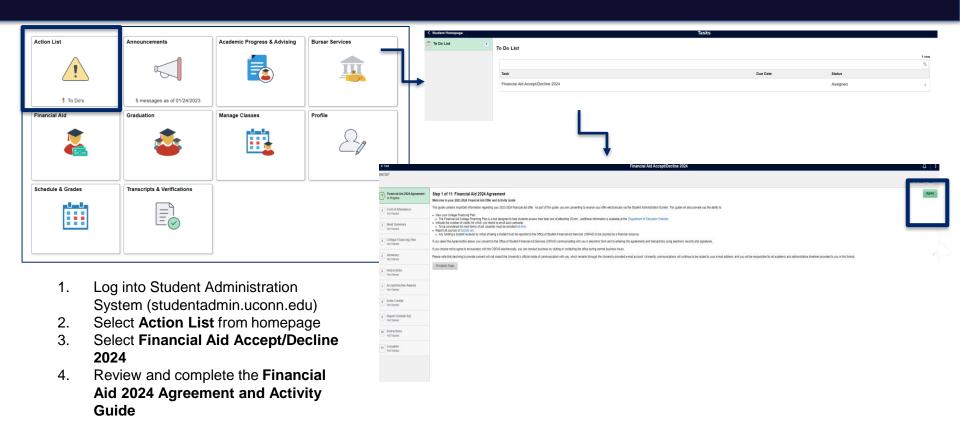
If approved, complete the Federal Direct PLUS Master Promissory Note online at studentaid.gov

Repayment begins 60 days after the loan is fully disbursed

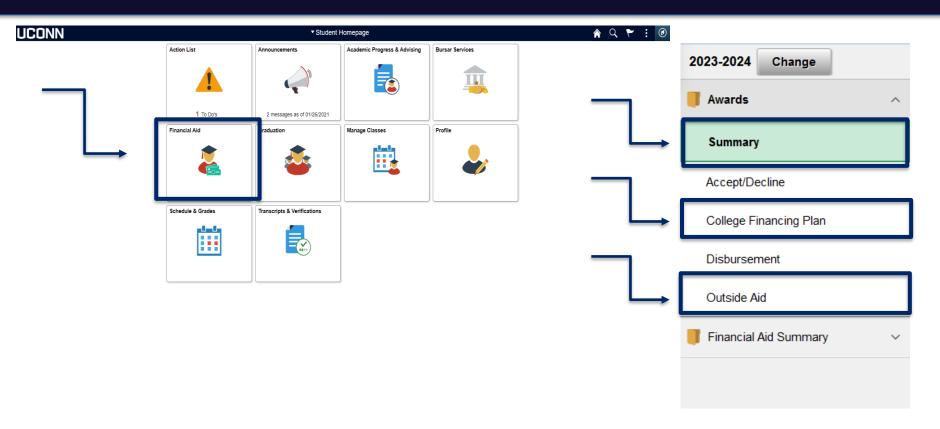
Employment Opportunities

- Federal Work-Study
 - Employment funded through the Department of Education
- Student Labor
 - Employment funded through the hiring department
- Visit https://studentjobs.uconn.edu/ for more information!
- These earned funds do not credit fee bill, students receive a biweekly paycheck

Financial Aid Agreement



Viewing Your Financial Aid Offer



Cost to Attend



Storrs Main Campus Estimated Direct Cost of Attendance (includes tuition, fees, residence hall based on standard double, and value meal plan)

- Connecticut Students \$35,130
- Out-of-State Students \$57,798

Regional Campuses Estimated Direct Cost of Attendance (includes tuition & fees)

- Connecticut Students \$17,458
- Out-of-State Students \$40,126

The Office of the Bursar provides the official University fee structure and most up-to-date information regarding direct costs and fees.

Visit **bursar.uconn.edu** for detailed information.

Other Important Notes

Verification

- Students selected for verification; additional documentation will be requested before your financial aid offer is finalized
- VGCS@inceptia.org

Special Circumstance Review

- Please contact our office for more information!
- https://financialaid.uconn.edu/appeals/

FERPA

- Family Educational Rights and Privacy Act (FERPA)
- Visit Ferpa.uconn.edu for details

Questions? Contact Our Office!

Our office is open 12 months a year; Monday through Friday, 8am-5pm

No appointment is necessary!

- Email <u>financialaid@uconn.edu</u>
- Phone (860) 486-2819
- Website financialaid.uconn.edu
- In person –Wilbur Cross Building, first floor

